

TOWN OF FARMINGTON
RESOLUTION #244-99
CREATION OF NEW FUNDS

- WHEREAS: The Council wishes to create two new special funds for the purpose of having monies available for Street Safety and Water Deposits deemed necessary for the Town's operation.
- WHEREAS: It is required that the Town Council Pass a Resolution for the creation of these new funds.
- WHEREAS: The purpose of the Street Safety (103) fund is to have monies available for keeping our streets safe. The purpose of the Water Deposit Trust Fund (600) is to establish a separate fund from the 401W fund where water deposits can be deposited and withdrawn as deemed necessary by Council.
- THEREFORE: Both funds already have beginning balances. Fund 103 received interest on its balance. Fund 600 receives deposits from new customer accounts.

NOW THEREFORE: It is hereby resolved by the Mayor and Council that these special funds, to be called STREET SAFETY (103) and WATER DEPOSIT TRUST FUND (600), are established.

This Resolution #244-99 passed and approved this 11th day of January, 1999.

TOWN OF FARMINGTON, WHITMAN COUNTY, WASHINGTON


MAYOR

ATTEST:


CLERK-TREASURER