TOWN OF FARMINGTON ORDINANCE NO. 261-24 ADOPTION OF THE 2025 OPERATING BUDGET November 18th, 2024

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF FARMINGTON, WASHINGTON, ADOPTING THE BUDGET FOR 2025, Setting forth appropriations and estimated revenues and adopting, by reference, the final budget for 2025.

THE TOWN COUNCIL OF THE TOWN OF FARMINGTON DO ORDAIN AS FOLLOWS:

SECTION 1: The Mayor of the Town of Farmington completed and placed on file with the Clerk a preliminary budget, including estimates of revenues and expenditures for operations of the town for the fiscal year beginning January 1st, 2025 and ending December 31st, 2025.

SECTION 2: The Town Council has made such adjustments and changes to said preliminary budget, as it deems necessary or proper at the time.

SECTION 3: The Town advertised and properly held the statutory public hearings on November 14th, 2024.

SECTION 4: The proposed budget, as revised, was fixed by the Town Council on November 18th, 2024, and is now on file in the Office of the Clerk, and is hereby adopted by fund, and incorporated herein as set forth, in full, in this ordinance.

SECTION 5: The following is a summary of the totals of estimated revenues and appropriations for each separate fund and the aggregate totals for all funds combined:

| FUND | | Revenues | Expenditure |
|--------------|------------------------------------|---------------|---------------|
| 001 | Current Expense Fund | \$ 152,240.00 | \$ 97,870.00 |
| 101 | City Street Fund | \$ 50,355.00 | \$ 16,800.00 |
| 306 | Special Equipment Reserve Fund | \$ 15,155.00 | \$ 0.00 |
| 307 | Capital Projects Fund – REET | \$ 2,065.00 | \$ 0.00 |
| 401 | Water Fund | \$ 237,100.00 | \$ 51,110.00 |
| 407 | Short-Lived Asset Replacement Fund | \$ 15,060.00 | \$ 0.00 |
| 409 | Sewer Fund | \$ 65,260.00 | \$ 38,700.00 |
| TOTAL BUDGET | | \$ 537,235.00 | \$ 204,480.00 |

SECTION 6: The Clerk is directed to transmit a copy of the budget, as hereby adopted, to the State Auditor's Office, and to the Association of Washington Cities.

SECTION 7: If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of the ordinance or the application of the provisions to other persons or circumstances is not affected.

SECTION 8: This ordinance shall take effect and be in force after its adoption by the Town Council.

PASSED by the Town Council of the Town of Farmington, Washington, this 18th day of November 2024.

Blanche Rhea, Mayor

July dans

APPROVED AS TO FORM:

Eric Hanson, Town Attorney

PASSED: 11 18 24

APPROVED: 11 18 24

PUBLISHED: 11 27 24 '